Inhibition of Complement C3 in Geographic Atrophy with NGM621: Phase 1 Study Results

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Financial Disclosures

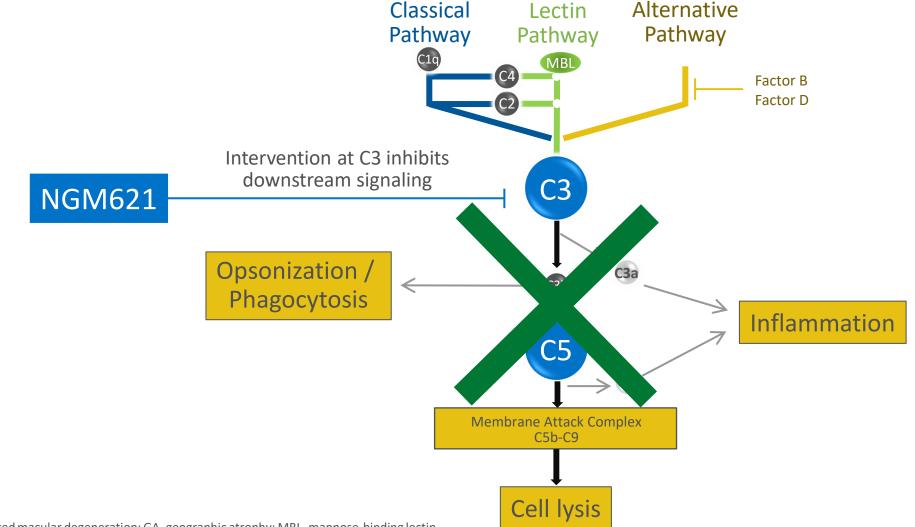
 C. Wykoff, Retina Consultants of Texas and Retina Consultants of America. Disclosures: Acucela (C), Adverum (C,S), Aerie Pharmaceuticals (S), Aldeyra (S), Alimera Sciences (C), Allegro (C), Allergan (C), Apellis (C,S), Arctic Vision (C), Bausch and Lomb (C), Bayer (C), Chengdu Kanghong Biotechnologies (C,S), Clearside Biomedical (S), DORC (C), EyePoint (C), Gemini Therapeutics (S), Genentech (C,S), Graybug Vision (S), Gyroscope (C), IONIS Pharmaceutical (S), IVERIC Bio (C), Kodiak Sciences (C,S), LMRI (S), Merck (C), Neurotech Pharmaceuticals (S), NGM Biopharmaceuticals (C,S), Novartis (C,S), ONL Therapeutics (C), Opthea (C,S), Outlook Therapeutics (S), Oxurion (C), Palatin (C), Polyphotonix (C), RecensMedical (C,S), Regeneron (C,S), RegenXBio (C,S), Roche (C,S), Samsung Bioepis (S), Santen (S), Senju (S), Taiwan Liposome Company (S), Takeda (C), Thea Open Innovation (C), Xbrane BioPharma (S)

Study Disclosures:

- This study includes research conducted on human subjects
- Institutional Review Board approval was obtained prior to study initiation
- Study funding was provided by NGM Biopharmaceuticals
- Medical writing assistance was provided by ApotheCom (San Francisco, CA, USA) and was funded by NGM Biopharmaceuticals

NGM621 Targets Complement C3, Blocking All Pathways of Complement Activation

• Hypothesis: overactivation of the complement system contributes to AMD pathogenesis, including development & progression of GA



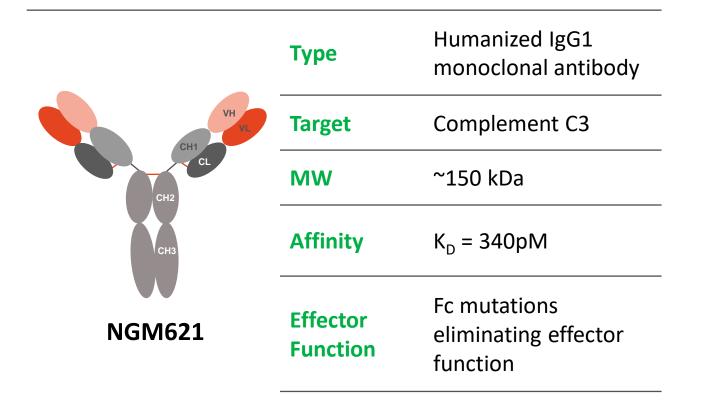
AMD, age-related macular degeneration; GA, geographic atrophy; MBL, mannose-binding lectin.

NGM621: A Potent Anti-Complement C3 Antibody

SCIENTIFIC RATIONALE: NGM621 FOR GEOGRAPHIC ATROPHY

- C3 is the most upstream point of convergence for all three complement activation pathways (classical, alt, MBL)
- NGM621 is a potent, long-acting C3 inhibitory monoclonal antibody with the potential to reduce GA progression
- Potential dosing frequency of up to 2 months, without PEGylation

NGM621 MOLECULE ATTRIBUTES



NGM621 Phase 1: Study Objectives and Key Patient Eligibility Criteria

STUDY OBJECTIVES AND ASSESSMENTS

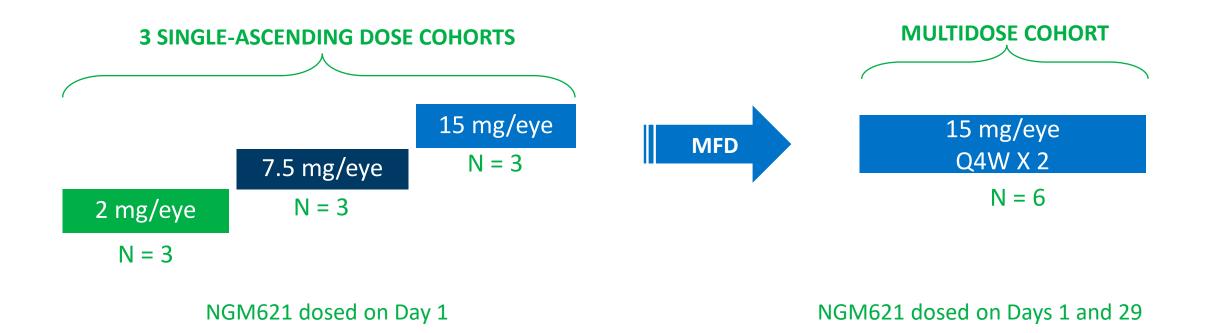
- **Primary:** To evaluate the safety and tolerability of single and multiple IVT injection(s) of NGM621 in patients with GA
- **Secondary:** To characterize the single- and multiple-dose PK of NGM621 and evaluate potential for immunogenicity (serum ADA levels)
- Key Assessments Included:
 - Slit Lamp Biomicroscopy, Fundus Exam
 - Ocular imaging: FAF, CFP, OCT/OCT-A
 - Visual Acuity: ETDRS BCVA & LLVA
 - Vitals / Labs / ECG
 - Serum PK/ADA

PATIENT ELIGIBILITY

- GA secondary to AMD in at least one eye
- ≥50 years of age
- GA lesion size in the study eye of $\geq 2.5 \text{ mm}^2$
 - If the GA is multifocal, at least one lesion must be >1.5mm² with the total lesion size ≥2.5 mm² on the screening FAF
- ETDRS BCVA between 54 and 4 letters (20/80 to 20/400 Snellen equivalent) in study eye
 - Fellow eye must have BCVA of at least 34 letters (Snellen equivalent 20/200)
- No history or evidence of CNV in either eye (including subclinical neovascular AMD)

ADA, anti-drug antibodies; AMD, age-related macular degeneration; BCVA, best corrected visual acuity; CFP, color fundus photography; CNV, choroidal neovascularization; ECG, electrocardiogram; FAF, fundus autofluorescence; GA, geographic atrophy; IVT, intravitreal; LLVA, low-luminance visual acuity; OCT, optical coherence tomography; PK, pharmacokinetics. ClinicalTrials.gov NCT04014777.

NGM621 Phase 1 Study Design



- Patients dosed sequentially; all cohorts followed for 12 weeks (85 days)
- Safety reviews performed after (1) sentinel patient dosed in Cohort 1, and (2) prior to opening enrollment in subsequent cohorts

Phase 1: Patient Demographics and Baseline Characteristics

	SAD Cohort 1 NGM621 2mg	SAD Cohort 2 NGM621 7.5mg	SAD Cohort 3 NGM621 15mg	MD Cohort 4 NGM621 15mg	Total
	(N = 3)	(N = 3)	(N = 3)	(N=6)	(N = 15)
Age, Mean (SD), Years	84.3 (3.06)	79.0 (9.64)	76.7 (4.04)	76.5 (7.04)	78.6 (6.66)
Sex					
Male	100.0%	100.0%	33.3%	33.3%	60.0%
Female	0	0	66.7%	66.7%	40%
Race					
White	100.0%	100.0%	100.0%	100.0%	100.0%
BCVA, Mean (SD) ETDRS	19.3 (16.3)	23.7 (16.1)	36.7 (13.3)	38.8 (12.8)	31.5 (14.7)
letter score	19.3 (10.3)	23.7 (10.1)	50.7 (15.5)	56.6 (12.6)	51.5 (14.7)
Snellen Equivalent	20/400	20/320	20/200	20/160	20/250
GA lesion size, Mean (SD), mm ²	5.7 (3)	9.6 (8.5)	21.4 (14.5)	18.7 (11.2)	14.9 (10.8)
Unifocal lesions	66.7%	100%	100%	66.7%	80%
Foveal-involved GA (Yes)	66.7%	100%	100%	83.3%	86.7%

Primary Analysis: Key Safety & Tolerability Observations – Ocular

- No vision-related safety signals detected
- No safety or tolerability signals observed in any cohort
 - No safety events attributed to study drug
 - No endophthalmitis or IOI
 - No cases of CNV in either eye
 - Ocular AEs were representative of those seen with intravitreal injections

SUMMARY OF ADVERSE EVENTS* BY DECREASING FREQUENCY (OCULAR)

	SAD Cohort 1	SAD Cohort 2	SAD Cohort 3	MD Cohort 4	
	NGM621	NGM621	NGM621	NGM621	Total
	2 mg	7.5 mg	15 mg	15 mg	
	(N = 3)	(N = 3)	(N = 3)	(N = 6)	(N = 15)
At least one ocular AE	0	1	0	4	5
Conjunctival hemorrhage	0	0	0	3	3
Eye pruritus	0	1	0	1	2

Primary Analysis: Key Safety & Tolerability Observations – Overall

- The maximum evaluated dose, 15 mg, was well tolerated in the single-dose and multidose cohorts
- No safety or tolerability signals observed in any cohort
 - No safety events attributed to study drug
 - No SAEs or deaths

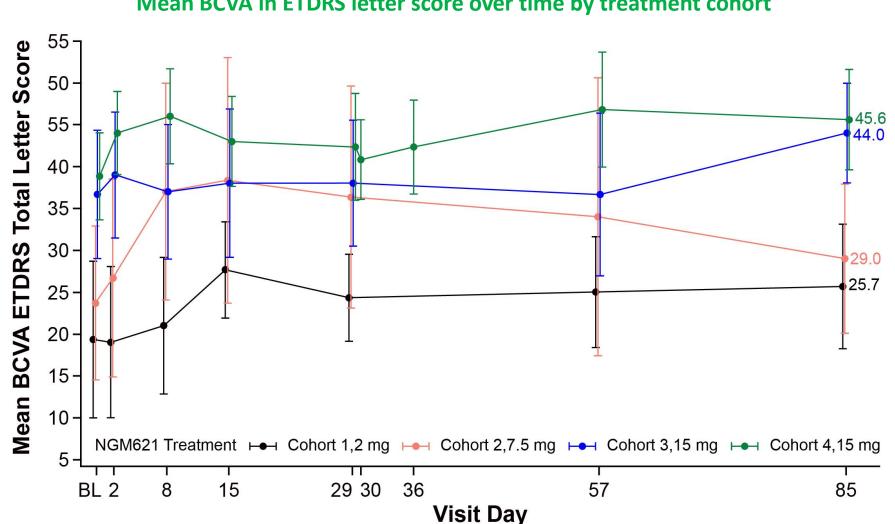
SUMMARY OF ADVERSE EVENTS* BY DECREASING FREQUENCY (NON-OCULAR)

	SAD Cohort 1 NGM621 2 mg (N = 3)	SAD Cohort 2 NGM621 7.5 mg (N = 3)	SAD Cohort 3 NGM621 15 mg (N = 3)	MD Cohort 4 NGM621 15 mg (N = 6)	Total (N = 15)
At least one AE non-ocular)	3	2	2	2	9
Basal cell carcinoma	1	0	0	0	1
Benign prostatic hyperplasia	1	0	0	0	1
Diarrhea	0	1	0	0	1
Diverticulitis	0	1	0	0	1
Headache	0	0	0	1	1
Hypaesthesia	0	0	0	1	1
Pneumonia	1	0	0	0	1
Sciatica	0	0	1	0	1
Ventricular extrasystoles	0	0	1	0	1

AEs, adverse events; MD, multidose cohort; SAD, single ascending dose cohort; SAEs, serious adverse events.

*Defined as treatment emergent events; includes any events not present prior to initiation of drug treatment or events that were already present with worsened intensity or frequency.

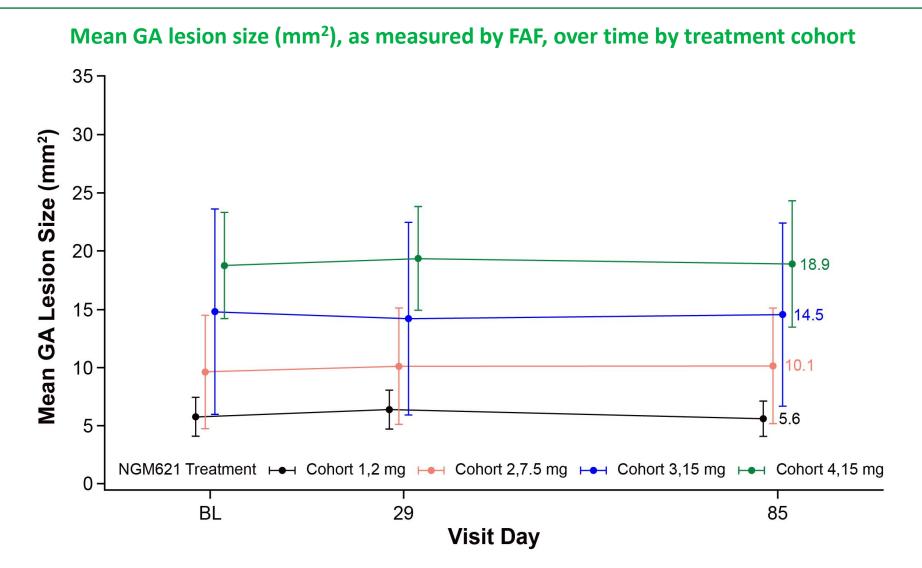
Mean BCVA Was Generally Stable Over the 12-Week Study Duration (Safety Assessment)



Mean BCVA in ETDRS letter score over time by treatment cohort

BCVA, best corrected visual acuity; BL, baseline. Error bars represent standard error.

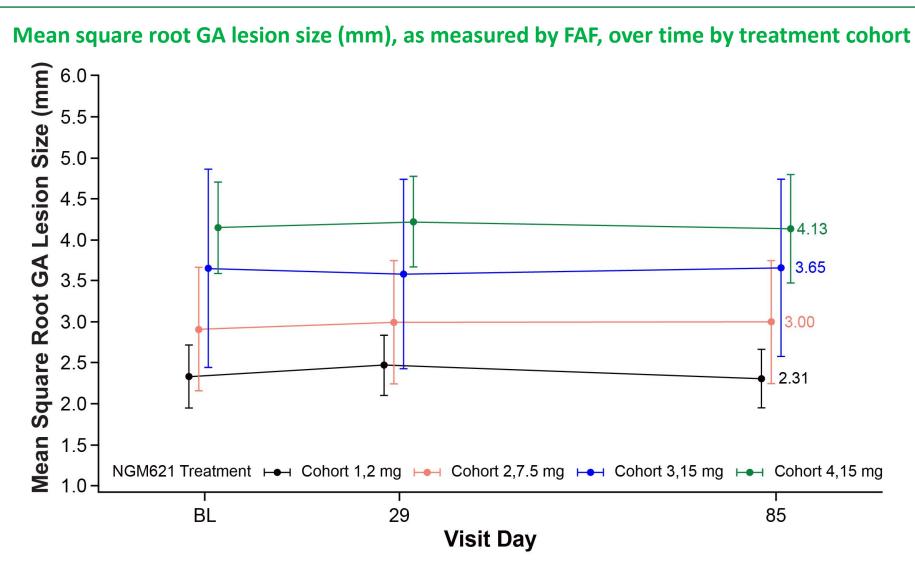
Mean GA Lesion Area Was Generally Stable Over the 12-Week Study Duration



BL, baseline; FAF, fundus autofluorescence; GA, geographic atrophy.

Data shown for subjects with at least one post-baseline value. Error bars represent standard error.

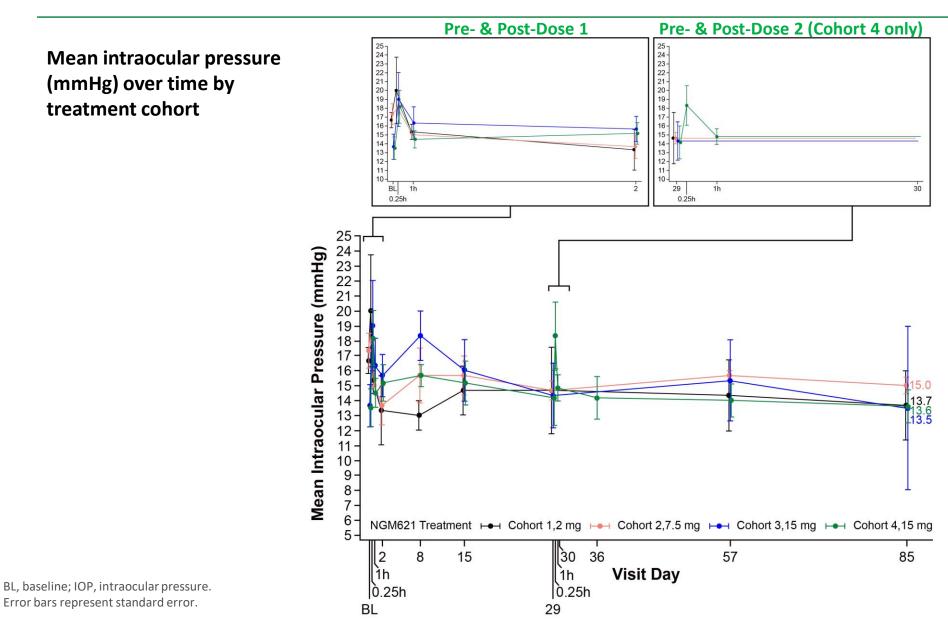
Mean GA Lesion Area Was Generally Stable Over the 12-Week Study Duration



BL, baseline; FAF, fundus autofluorescence; GA, geographic atrophy.

Data shown for subjects with at least one post-baseline value. Error bars represent standard error.

Mean IOP Was Not Meaningfully Impacted Over Time

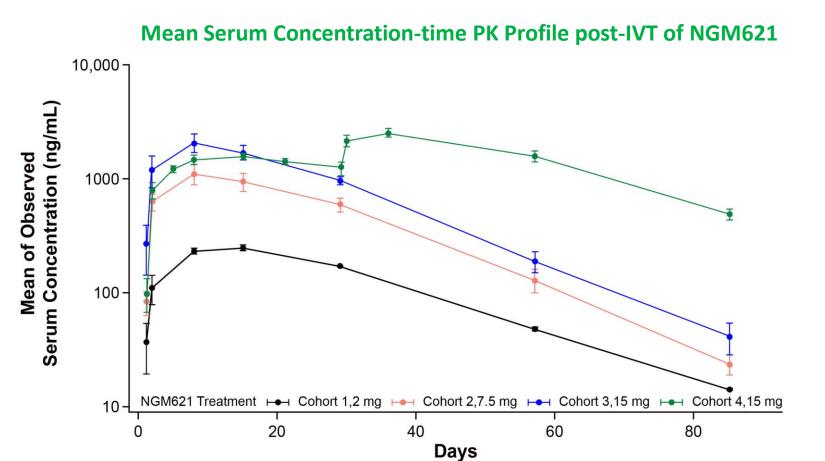


13

NGM621 Human Serum PK Profile

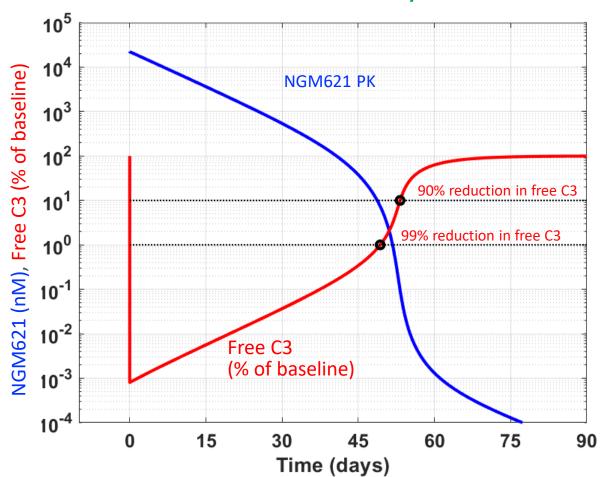
- The serum PK of NGM621
 was linear and doseproportional with low
 accumulation following every
 4-week repeat IVT dosing
- NGM621 serum exposure was below concentrations that produce systemic complement inhibition at the highest IVT dose of 15mg

 All patients were ADA negative at all timepoints



NGM621 Ocular PK/PD Modeling Supports Every 8-Week IVT Dosing Regimen

- NGM621 is predicted to achieve >90% C3 target engagement in the eye for 7 weeks following a single IVT dose of 15 mg based on a PK/PD model
- PK/PD modeling and simulation support an every 8-week IVT dosing regimen at the 15 mg dose level



Predicted Vitreous Humor PK/PD Profile*

Encouraging Phase 1 Results Support Continued Clinical Development of NGM621 for GA

- NGM621 up to 15mg was well tolerated in this first-in-human study
 - All 15 patients enrolled completed the 12-week follow-up
 - No SAEs
 - No drug-related AEs
 - No CNV developed in either eye
- NGM621 serum exposures appeared dose-proportional indicating linear PK in the studied range
 - PK/PD modeling supports NGM621 dose intervals of up to 8 weeks

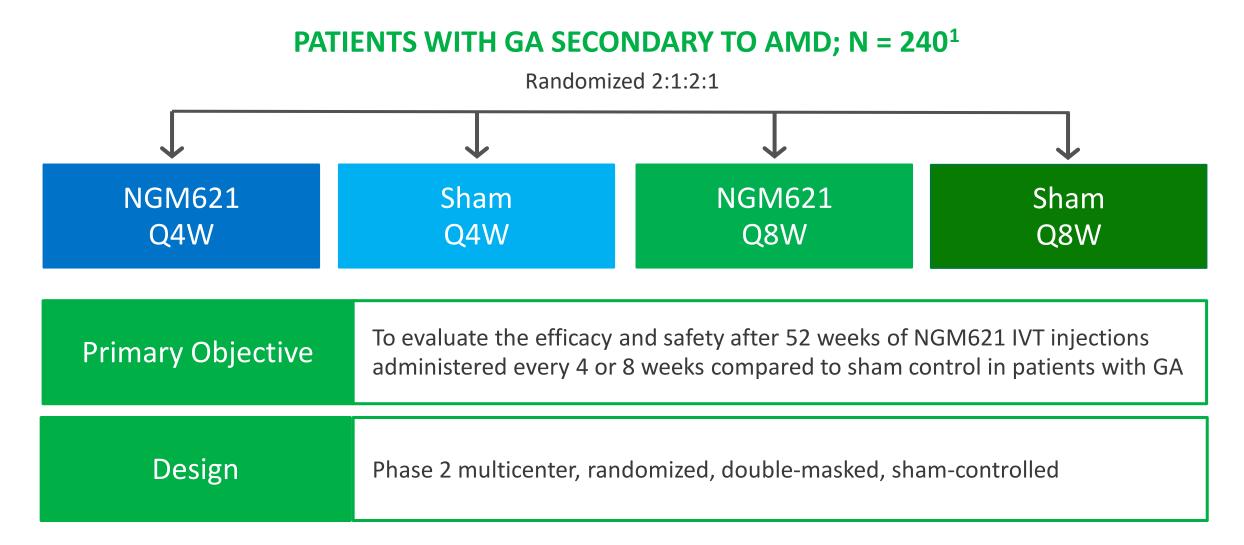
THANK YOU TO THE NGM621 PHASE 1 STUDY SITES, INVESTIGATORS, AND PATIENTS!

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Now Recruiting: CATALINA Phase 2 GA Study

Dosing with NGM621 every 4 or 8 weeks vs Sham



¹Target enrollment; enrollment ongoing; NCT04465955.

AMD, age-related macular degeneration; GA, geographic atrophy; IVT, intravitreal; Q4, every 4 weeks; Q8, every 8 weeks.